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CAPITALISM'S PERESTROIKA

The call for a change in the system

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Is the capital exhausting its own descendants? Where does economy navigate to and how can we change the heading?

Recent developments in economy make it clear: Farreaching changes in the neoliberal system are in process. So immensely farreaching that even the most dedicated supporters of the free market economy call the state to help and realize that their strategies have to be reconsidered. But not only did speculations on the stockmarket and fraud undermine neoliberalism. The causes for this crisis are rooted far deeper and the crucial question is this: What has to be changed in our economy and system of values to regain economical stability? Not only government support, but also the demand for transparency, for planning on a longterm basis and for accepting responsibility for our future have to be discussed, as well as a mechanism that does not load the taxpayer with the costs for imprudence ...

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born in 1945 in Wels, Upper Austria. He studied metallurgy and had a career as technician and manager, that brought him to the peak of internationally active concerns. Today he is the owner of an investment holding, member of supervisory boards in Austria and abroad and author of many articles in press, radio and TV, in which he advocates mor ethics and to think ahead in economic fields. He lives in Ternitz, Lower Austria.